

**2018 Industrial Electric Rates for
Investor Owned Utilities
50,000 kW Demand and 32,500,000 kWh Consumption**

<u>Line</u>	<u>Utility</u>	<u>State</u>	<u>2018 ¢/kWh*</u>
1	Upper Michigan Energy Resources-We Energies ¹	Michigan	8.86
2	Madison Gas & Electric Company	Wisconsin	8.78
3	Northern States Power Company	Michigan	8.17
4	We Energies (formerly Wisconsin Electric)	Wisconsin	8.12
5	Northern States Power Company	South Dakota	8.11
6	Kansas City Power & Light Company	Kansas	8.10
7	Indianapolis Power & Light Company	Indiana	7.90
8	Northern States Power Company	Minnesota	7.81
9	Montana-Dakota Utilities Company	North Dakota	7.80
10	Southern Indiana Gas & Electric Company	Indiana	7.73
11	Empire District Electric Company	Missouri	7.48
12	Kansas City Power & Light Company	Missouri	7.46
13	Minnesota Power Company	Minnesota	7.44
14	Otter Tail Power Company	Minnesota	7.15
15	Kansas City Power & Light - GMO	Missouri	7.00
16	Northern States Power Company	North Dakota	6.97
17	AEP (Indiana Michigan Power combined MI rate areas)	Michigan	6.96
18	Northern Indiana Public Service Company	Indiana	6.95
19	WP&L	Wisconsin	6.85
20	Montana-Dakota Utilities Company	South Dakota	6.85
21	Otter Tail Power Company	North Dakota	6.82
22	Upper Michigan Energy Resources-WPS ²	Michigan	6.81
23	Westar Energy-KGE	Kansas	6.65
24	Westar Energy-KPL	Kansas	6.65
25	Northern States Power Company	Wisconsin	6.58
26	Duke Energy Indiana	Indiana	6.54
27	Consumers Energy	Michigan	6.52
28	Interstate Power & Light	Iowa	6.52
29	Dayton Power & Light Company	Ohio	6.52
30	Wisconsin Public Service Corporation	Wisconsin	6.27
31	AEP (Ohio Power Rate Area)	Ohio	6.16
32	AEP (Indiana Michigan Power)	Indiana	6.14
33	Otter Tail Power Company	South Dakota	6.11
34	Toledo Edison Company	Ohio	6.09
35	Northwestern Energy	South Dakota	6.09
36	Empire District Electric Company	Kansas	6.05
37	DTE Electric Company	Michigan	5.99
38	Ohio Edison Company	Ohio	5.89
39	Ameren Missouri	Missouri	5.75
40	Cleveland Electric Illuminating Company	Ohio	5.66
41	AEP (Columbus Southern Power Rate Area)	Ohio	5.65
42	Duke Energy Ohio	Ohio	5.45
43	Black Hills Power, Inc. d/b/a Black Hills Energy	South Dakota	5.17
44	MidAmerican Energy	Iowa	4.78
45	MidAmerican Energy	Illinois	4.67
46	MidAmerican Energy	South Dakota	2.94

* Weighting = 4 Summer Months and 8 Winter Months

¹ Formerly known as We Energies. The change became effective January 1, 2017.

² Formerly known as Wisconsin Public Service Corporation. The change became effective January 1, 2017.

Note: This report was prepared by Brubaker & Associates, Inc.
using Edison Electric Institute Typical Bills and Average Rates Reports.